



# Community Church of Ephrata

## CCE Mortgage Bondholders notice

These are exciting times in the financial life of CCE. God has provided an opportunity to refinance our building mortgage program that will save hundreds of thousands of dollars in interest. Session and the Finance Team have been investigating this opportunity over the past several months and it looks as though the refinance will take place sometime in March 2016.

What this means for those of you who purchased CCE Mortgage Bonds is that your investment bond(s) will be called. You will need to make some decisions regarding your investment funds. Your bond representative for your account with Goldstar Trust Company is Dwaine Unruh and he will be happy to step you through your options. He can be reached at 1-800-322-3665 or [Dwaine@churchbonds.com](mailto:Dwaine@churchbonds.com). If you decide you would like to donate your bond proceeds back to the church to reduce our mortgage debt, please make a check to CCE and designate in the memo field "Mortgage Reduction". If you have any questions or concerns, please contact Craig Allen – CCE Treasurer at 509-754-3321 or [smallenfamily@hotmail.com](mailto:smallenfamily@hotmail.com)

### FAQ's:

**1. Why did Session decide to refinance the bonds?**

- CCE was offered a much lower interest rate with a commercial mortgage loan through Washington Trust Bank that will potentially save over \$600,000 in interest over the next 15 years.

**2. Who do I contact to answer my specific questions about my bond investment?**

- The representative for your bonds at Goldstar Trust Company is Dwaine Unruh. He can be reached toll free at 1-800-322-3665 or by email at [Dwaine@churchbonds.com](mailto:Dwaine@churchbonds.com)

- Consult your tax advisor for any tax implications that may arise from a distribution from your Goldstar account.

**3. When will I get my funds?**

- When the bond refinancing has finalized, Goldstar Trust Company will send a letter to every bondholder notifying them of the bond calling. That is a good time to contact our representative Dwaine Unruh if you need help.

**4. May I donate my bond fund proceeds back to CCE to reduce our mortgage debt?**

- When you receive your funds from Goldstar Trust Company, you may write a check to CCE for the amount you desire and in the memo field write "Mortgage Reduction". We will collect these amounts and use them to make extra principal payments.

**5. Can I just turn my bonds over to CCE?**

- The refinancing process is past the point for this to happen. You may donate the proceeds back to CCE when they are disbursed to you and may be designated to any of our approved designated accounts.

**6. Is there anyone at CCE who can help answer my questions?**

- Our Treasurer, Craig Allen is happy to do what he can to help you answer your questions. You may contact him at 509-754-3321 or by email at [smallenfamily@hotmail.com](mailto:smallenfamily@hotmail.com)